

WILKIN COUNTY, MINNESOTA LAND AUCTION

Opens: Friday, June 23 | 8AM Closes: Friday, June 30 | 10AM 2023 TIMED **ONLINE**

From Rothsay, MN, west 5 miles on Cty. Rd. 26, south 1-1/2 miles on 290th Ave.

This is a wonderful opportunity to add high quality and improved cropland to your land holdings! This land has been professionally tiled, and is located along a well maintained road 1-1/2 miles off a blacktop road. The farm features a highly productive loamy soil profile. The Ehlerts have made the decision to move west, and are offering this quarter of land as part of their moving plans. The BUYER shall receive a credit for the 2nd half of rent at closing for \$120/Acre on the cropland acres. The farm is available for the 2024 growing season.



The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

The sale of this property IS NOT contingent on the Buyer securing financing or any other Buyer contingencies.

The auction begins on Friday, June 23 and will end at 10AM Friday, June 30, 2023.

All bidders must register their name, address, and telephone number in order to receive a bidding number, or all bidders must register with SteffesGroup.com as an online bidder to participate in the auction sale online.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

Down payment is due on the day the bidding closes and signing of the contracts will take place through email and electronic document signatures. In the event the auction bidding closes after 3:00pm, the earnest money will be due the following business day.

The contract signing will take place at Steffes Group, 2000 Main Ave. E, West Fargo, ND 58078

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.9173 or send a scanned copy by

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before: **Tuesday, August 1, 2023.**

Closing will take place at Seller's closing attorney office, or a professional closing company agreeable to both buyer and seller.

Seller will provide up-to-date merchantable abstract(s) or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premium for the Title Policy.

Property will be conveyed by a Warranty Deed.

2023 Taxes: Prorated to close

Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.

THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION.

THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

RENT CREDIT

Buyer shall receive a credit for the 2nd half rent at closing for \$120/cropland acre.

1031 EXCHANGE

Buyer is aware that seller intends to perform an IRC Section 1031 tax-deferred exchange. Seller requests buyer's cooperation in such an exchange and agrees to hold buyer harmless from any and all claims, costs, liabilities, or delays in time resulting from such an exchange. Seller agrees to an assignment of this purchase and sale agreement to a qualified intermediary by the buyer.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

This real estate is selling subject to any and all covenants, restrictions, encroachments and easements, any results that an accurate survey may show, as well as all applicable zoning laws.

BUYER DEFAULT

When using our online auction services, you are making a firm commitment to purchase said item(s) and are entering into a legal and binding contract. Bids may not be cancelled or retracted for any reason.

Non-paying bidders or fraudulent bidding will subject you to legal recourse and possible criminal charges including any fraud and/or interstate commerce violations.

INTERNET RISK

You acknowledge that the internet may be an unreliable and error-prone network. Steffes Group will not guarantee that bids placed online will always be transmitted to or received by the auctioneer in a timely fashion. You agree to hold Steffes Group, Inc. and its employees harmless for any interruptions in online bidding. At the sole discretion of the Company, the auction may be suspended, postponed, or cancelled if internet service is unstable or disrupts the online portion of any event that is simulcast as an Internet Auction.

Further, the auctioneer has the sole discretion to accept or refuse any bid. Steffes Group retains the right, at our sole discretion, to add, delete, or change some or all of our online services and the terms and conditions governing their online auctions at any time without notice.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

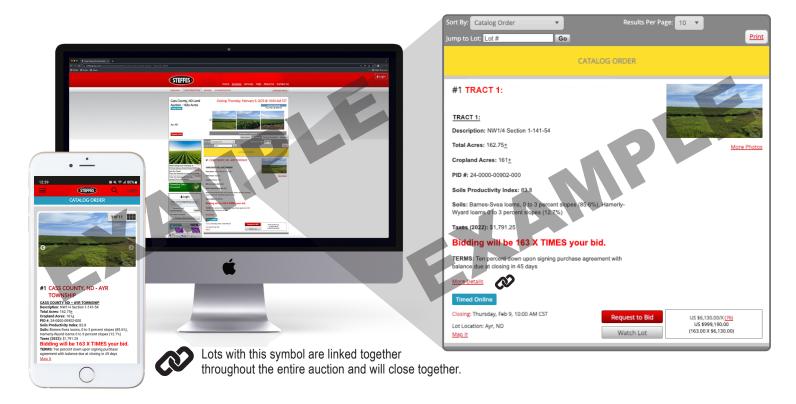
THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

Timed Online Bidding Process

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

This is an AUCTION! To the Highest Bidder. The bidding will not close and property will not be sold until everyone has had the opportunity to make their highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



June 2023

S	M	T	W	TH	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16 OPENS	17
18	19	20	21	22	23 CLOSES	24
25	26	27	28	29	30	

From Rothsay, MN, west 5 miles on Cty. Rd. 26, south 1-1/2 miles on 290th Ave.

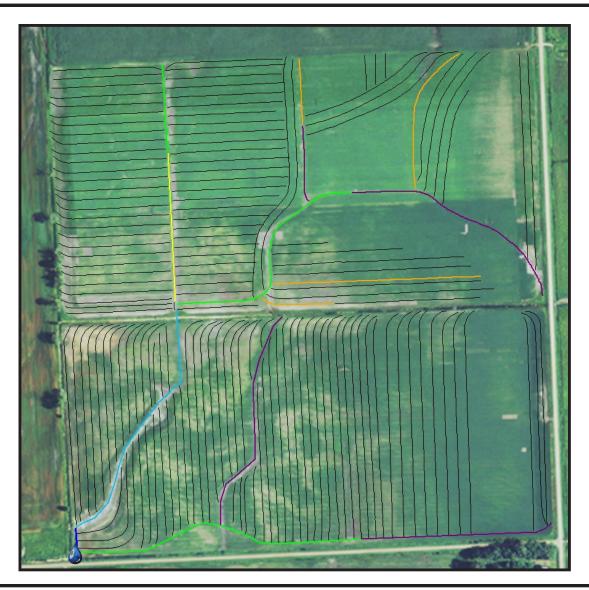




Section 6

FARMER NAME: Bill Ehlert LEGAL DESCRIPTION: 134-45-6 SE Qtr

TOWNSHIP: Akron COUNTY: Wilkin SPACING: 40' & 60'



- BLACK: 4" SW (108,818')
- ORANGE: 5" SW (2,668')
- PURPLE: 6" SW (3,924')
- LIME: 8" SW (3,221')

- YELLOW: 10" SW (788')
- LIGHT BLUE: 12" SW (1,380')
- BLUE: 12" DW (140')



5.5 HP VFD PUMP

Tract Details

Wetland Determination Identifiers

- Restricted Use
- Limited Restrictions
- Exempt from Conservation Compliance Provisions

Description: SE1/4 Section 6-134-45

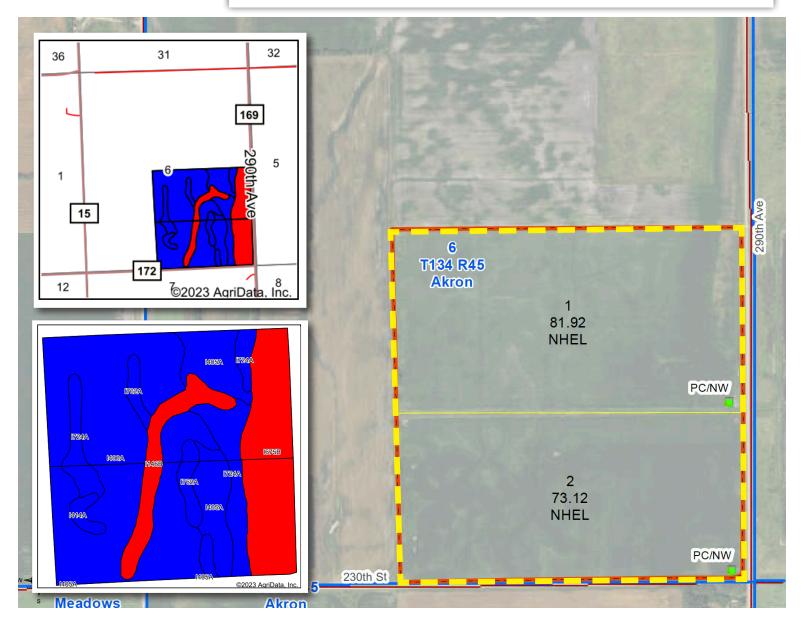
Total Acres: 160± Cropland Acres: 155±

Drain Tiled

PID #: 01-006-0500 & 01-006-0300 **Soil Productivity Index:** 74.2

Soils: Gilby loam (46.4%), Lohnes loamy sand (18.4%), Elmville fine sandy loam (11.9%)

Taxes (2023): \$3,596.00



Area S	Area Symbol: MN167, Soil Area Version: 19						
Code	Soil Description	Non-Irr Class *c	Productivity Index				
1400A	Gilby loam, 0 to 2 percent slopes	72.00	46.4%		lle	89	
I675B	Lohnes loamy sand, 2 to 6 percent slopes	28.57	18.4%		Vle	37	
1724A	Elmville fine sandy loam, 0 to 2 percent slopes	18.50	11.9%		Ille	86	
1405A	Antler clay loam, 0 to 2 percent slopes	17.55	11.3%		lle	89	
I146B	Lamoure-Fluvaquents, channeled complex, 0 to 6 percent slopes, frequently flooded	10.95	7.1%		llw	20	
1762A	Vallers loam, lake plain, 0 to 1 percent slopes	5.48	3.5%		llw	90	
I414A	Mustinka silty clay loam, 0 to 1 percent slopes	1.99	1.3%		llw	85	
Weighted Average						74.2	

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

Abbreviated 156 Farm Records

Tract Number : 7771

Description:SE4-6-134-45, Akron Twp.FSA Physical Location:MINNESOTA/WILKINANSI Physical Location:MINNESOTA/WILKIN

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract does not contain a wetland

WL Violations : None

Owners :
Other Producers :

Recon ID : 27-167-2016-294

	Tract Land Data							
Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane	
155.04	155.04	155.04	0.00	0.00	0.00	0.00	0.0	

MINNESOTA

WILKIN

USDA

United States Department of Agriculture

Farm Service Agency

FARM: 7915

Prepared: 6/1/23 4:32 PM CST

Crop Year: 2023

Form: FSA-156EZ

Abbreviated 156 Farm Record

Tract 7771 Continued ...

Co	State onservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
	0.00	0.00	155.04	0.00	0.00	0.00	0.00	0.00

DCP Crop Data						
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield			
Wheat	29.16	0.00	46			
Corn	59.10	0.00	152			
Soybeans	65.88	0.00	33			

TOTAL 154.14 0.00



JANELLE KRUMP
WILKIN COUNTY AUDITOR - TREASURER
P.O. BOX 368
BRECKENRIDGE, MN 56520-0368
218-643-7112
www.co.wilkin.mn.us

Property ID Number: 01-006-0300

Property Description: SECT-06 TWP-134 RANG-45

E1/2 OF SE1/4 ACRES 80

8955-T

ACRES 80.00

AKRON

2023

TC 1,806 1,967 PROPERTY TAX STATEMENT Values and Classification 2023 Taxes Payable Year 2022 **Estimated Market Value:** 180,600 196,700 Step **Homestead Exclusion:** 1 196,700 Taxable Market Value: 180,600 New Improve/Expired Excls: AGRI NON-HSTD AGRI NON-HSTD **Property Class:** Sent in March 2022 **Proposed Tax** Step * Does Not Include Special Assessments 1,280.00 2 Sent in November 2022 **Property Tax Statement** Step First half Taxes: 797.00 3 Second half Taxes: 797.00 1,594.00 Total Taxes Due in 2023

RCPT#

2152

01-006-0300

PRCL#

You may be eligible for one or even two refunds to reduce your property tax.

EFUNDS? Read the back of this statement to find out how to apply.

				REFUNDS! Keda ine bac	k oj inis statement to jina out now to appty.
				Taxes Payable Year: 2022	2023
1. Use this a	amount on Form M1PR to see if y	ou are eligible for a homestead credit	refund		.00
File by Au	ugust 15th. IF BOX IS CHECKED	YOU OWE DELINQUENT TAXES A	AND ARE NOT ELIGIBLE		
2. Use thes	se amounts on Form M1PR to see	if you are eligible for a special refund	l	.00	
Property Tax	3. Property taxes before credits	S		1,663.12	1,692.51
and Credits	4. A. Agricultural and rural land	tax credits		.00	.00
	B. Other credits to reduce yo	our property tax		362.32	409.09
	5. Property taxes after credit	s		1,300.80	1,283.42
Property Tax	6. County			822.06	852.48
by Jurisdictio	7. City or Town			128.88	142.16
				.00	.00
	9. School District: 850	A. Voter approved levies		241.55	175.32
		B. Other local levies		71.97	78.84_
	10. Special Taxing Districts:	A. BUFFALO RED RIVER	WTRSHED	36.34	34.62
		В.			
		C.			
		D.			
	11. Non-school voter approved	referenda levies			
	12. Total property tax before sp	ecial assessments		1,300.80	1,283.42
Special Asses	ssments 13. A. 5601	PROJ 56 ASMT		3.82	5.72
on Your Prope	erty B. 61011	6A REDETERMINED			165.70
PRIN	310.58 ^{C.} 84811	PROJECT 81		139.14	139.16
INT	D. 6001	DITCH 6A		120.24	
TOT	310.58 E.			4	4.50.00
14. YOUR T (OTAL PROPERTY TAX AND SP	ECIAL ASSESSMENTS		1,564.00	1,594.00





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P.O. BOX 368
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www.co.wilkin.mn.us

Property ID Number: 01-006-0500

Property Description: SECT-06 TWP-134 RANG-45

W1/2 OF SE1/4 ACRES 80

8955-T

ACRES 80.00

AKRON

PROPERT\	Y TAX	TC	2,310	2,516			
STATEME		Values and Classification					
)N		Taxes Payable Year	2022	2023			
JN .		Estimated Market Value:	231,000	251,600			
	Step						
		Homestead Exclusion:					
	1	Taxable Market Value:	231,000	251,600			
		New Improve/Expired Excl	s:				
		Property Class:	AGRI NON-HSTD AG	BRI NON-HSTE			
		Sent in March 2022					
	Step	Prop	oosed Tax				
	2	* Does Not Include Special As Sent in November 2022	sessments	1,638.00			
	Step	Property	Tax Statement				
80.00	2.00	First half Taxes:		1.001.00			
	3	Second half Taxes:		1,001.00			
		Total Taxes Due in 2023		2,002.00			

01-006-0500

\$\$\$ REFUNDS?

PRCL#

You may be eligible for one or even two refunds to reduce your property tax. Read the back of this statement to find out how to apply.

RCPT#

2153

					c of this statement to find out now to appry.
				Taxes Payable Year: 2022	2023
1. Use this a	amount on Form M1PR to see if you	ou are eligible for a homestead credit	t refund		.00
File by Au	igust 15th. IF BOX IS CHECKED	YOU OWE DELINQUENT TAXES	AND ARE NOT ELIGIBLE		
2. Use thes	e amounts on Form M1PR to see	if you are eligible for a special refund	d	.00	
Property Tax	3. Property taxes before credits			2,126.60	2,164.39
and Credits	4. A. Agricultural and rural land	tax credits		.00	.00
	B. Other credits to reduce yo	ur property tax		463.44	523.27
	5. Property taxes after credits	·		1,663.16	1,641.12
Property Tax	6. County			1,050.83	1,089.91
	n 7. City or Town			164.84	181.83
				.00	.00
	9. School District: 850	A. Voter approved levies		308.95	224.25
_		B. Other local levies		92.06	100.85_
	10. Special Taxing Districts:	A. BUFFALO RED RIVER	WTRSHED	46.48	44.28
		В.			
		C.			
		D.			
	11. Non-school voter approved	referenda levies			
	12. Total property tax before sp	ecial assessments		1,663.16	1,641.12
Special Asses	sments 13. A. 5601	PROJ 56 ASMT		3.54	5.32
on Your Prope	erty B. 61011				211.94
PRIN	360.88 C. 84811	PROJECT 81		143.62	143.62
INT	D. 6001	DITCH 6A		111.68	
TOT	360.88 E.				
14. YOUR T (OTAL PROPERTY TAX AND SP	ECIAL ASSESSMENTS		1,922.00	2,002.00















Wilkin County, MN Land Auction | Timed Online | Closes June 30, 2023 | SteffesGroup.com

11 Earnest Money Receipt & Purchase Agreement

			D	ate:		
Re	eceived of					
W	/hose address is					
	S # Phone # nd in part payment of the purchase of real estate sold by A		in the form of	as earnest money		
	his property the undersigned has this day sold to the BUY					
	arnest money hereinafter receipted for					
	alance to be paid as follows <u>In Cash at Closing</u>					
1.	Said deposit to be placed in the Steffes Group, Inc. Trus BUYER acknowledges purchase of the real estate subje agrees to close as provided herein and therein. BUYER deposit approximating SELLER'S damages upon BUYEI that failure to close as provided in the above referenced addition to SELLER'S other remedies.	ect to Terms and Conditions of this co acknowledges and agrees that the an RS breach; that SELLER'S actual dan	ntract, subject to the Terms and Condition nount of deposit is reasonable; that the pa nages upon BUYER'S breach may be diffic	s of the Buyer's Prospectus, and rties have endeavored to fix a ult or impossible to ascertain;		
2.	Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment ("Title Commitment") for issuance to Buyer of an ALTA Owner's Policy of Title Insurance ("Title Policy") in the amount of the purchase price. In the event Seller elects to furnish a Title Commitment, Seller shall pay for 50% of the cost of the premium for the Title Policy, and Buyer shall pay for 50% of the cost of the premi for the Title Policy (and Buyer shall pay for 100% of the costs of any endorsements requested by Buyer, any costs related to extended coverage, and the costs of any lender's policy and endorsements). Zoning ordinances, building and use restrictions, reservations in federal and state patents and deeds, existing tenancies, easemer and public roads shall not be deemed objectionable encumbrances or title defects.					
3.	If the SELLER'S title is not insurable or free of defects a SELLER, then said earnest money shall be refunded an sale is approved by the SELLER and the SELLER'S title promptly as above set forth, then the SELLER shall be prayment shall not constitute an election of remedies or specific performance. Time is of the essence for all covered to the second	d all rights of the BUYER terminated, is marketable and the buyer for any r paid the earnest money so held in esc prejudice SELLER'S rights to pursue	except that BUYER may waive defects and eason fails, neglects, or refuses to comple row as liquidated damages for such failure any and all other remedies against BUYEF	elect to purchase. However, if said te purchase, and to make payment to consummate the purchase.		
4.	. Neither the SELLER nor SELLER'S AGENT make any reshall be assessed against the property subsequent to the		concerning the amount of real estate taxes	or special assessments, which		
5.	Minnesota Taxes: SELLER agrees to pay BUYER agrees to pay SELLER warrants taxes for	of the real state taxes a	and installments and special assessments	due and payable in		
	State Deed Tax.					
	North Dakota Taxes:					
	South Dakota Taxes:					
8.	The property is to be conveyed by reservations and restrictions of record.	deed, free and clear of all encumb	rances except special assessments, existi	ng tenancies, easements,		
9.	. Closing of the sale is to be on or before closing.			Possession will be at		
10	This property is sold AS IS, WHERE IS, WITH ALL FAUL to water quality, seepage, septic and sewer operation ar conditions that may affect the usability or value of the p	nd condition, radon gas, asbestos, pro				
11	 The contract, together with the Terms and Conditions of representations, agreements, or understanding not set conflict with or are inconsistent with the Buyer's Prospet 	forth herein, whether made by agent of	or party hereto. This contract shall control			
12	2. Other conditions: Subject to easements, reservations an agent DO NOT MAKE ANY REPRESENTATIONS OR ANY					
13	3. Any other conditions:					
	4. Steffes Group, Inc. stipulates they represent the SELLE					
Rı	uyer:		Seller:			
_(···					
St	teffes Group, Inc.		Seller's Printed Name & Address:			
_						



SteffesGroup.com | 701.237.9173 | 2000 Main Avenue East, West Fargo, ND 58078